



Bandhan Large Cap Fund[§]

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

FUND PHILOSOPHY*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

Buying the right sectors – Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

Buying the sector leaders - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

Tactical allocation to mid/small caps – Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

OUTLOOK

How it went:

While Taiwan, Korea, India and Japan were positive MoM, Global equities were down -1.2%. Indian markets have bounced back strongly in the past 3 months with +8% return v/s 3.2% for World. It is also holding up well on a 3-year basis. BSE100 returns of 3.2% (in Rupee terms) for the month were a mixed bag over the month. Auto and IT lead the pack while O&G and Utilities declined this month. Mid-caps (+5.5% MoM) and small caps (+5.5% MoM) improved sharply and outperformed the large caps (+3.2%).

How do we look ahead:

The Indian market has bounced back strongly in absolute terms and relative to emerging markets. Key reasons for this we believe are - the improving external accounts situation due to fall in energy prices and robust service exports which has made the currency outlook positive, continued economic momentum in India whereas many countries are slowing down and the disappointment on China growth where after the COVID restrictions going away, the economic rebound has disappointed. We believe these factors will continue to drive India’s growth outperformance. Key risks going forward are - the monsoon outlook and state elections at the end of the year.

FUND FEATURES:

(Data as on 31st May'23)

Category: Large Cap

Monthly Avg AUM: ₹ 1,105.52 Crores

Inception Date: 9th June 2006

Fund Manager: Mr. Sumit Agrawal & Mr. Sachin Relekar (w.e.f. 1st March 2022)

Other Parameters:

Beta: 0.87

R Squared: 0.91

Standard Deviation (Annualized): 13.52%

Benchmark: S&P BSE 100 TRI

(w.e.f. 18/04/2017)

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter.

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - › Up to 10% of investment: Nil,
 - › For remaining investment: 1% of applicable NAV
- If redeemed / switched out after 365 days from date of allotment: Nil.
(w.e.f. 25th June 2021)

SIP Dates : (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Options Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	22-Jul-21	0.89	17.8600
	16-Mar-20	1.04	12.1800
	19-Mar-19	0.77	15.1200
DIRECT	22-Jul-21	1.11	22.3200
	16-Mar-20	1.27	14.9900
	19-Mar-19	0.95	18.4400

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

[§]With effect from 13th March 2023, the name of “IDFC Large Cap Fund” has changed to “Bandhan Large Cap Fund”

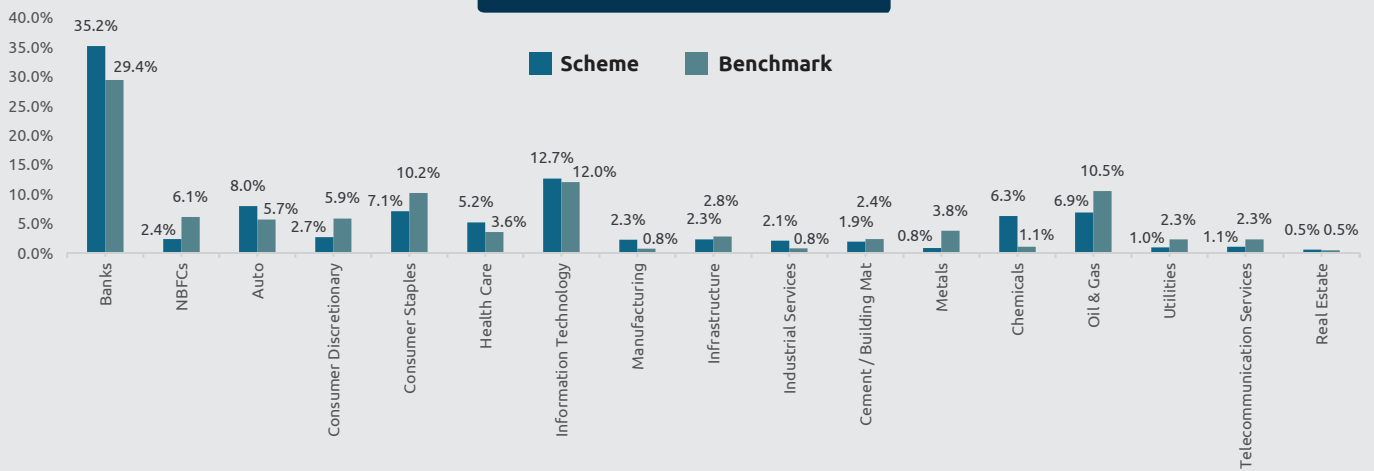
Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	98.40%	Sona BLW Precision Forgings	0.50%
Banks	30.07%	Samvardhana Motherson International	0.49%
ICICI Bank	9.80%	Bosch	0.47%
HDFC Bank	9.28%	Craftsman Automation	0.42%
Axis Bank	4.45%	Sundram Fasteners	0.42%
IndusInd Bank	3.50%	Mahindra CIE Automotive	0.39%
Kotak Mahindra Bank	3.05%	Construction	2.29%
IT - Software	11.33%	Larsen & Toubro	2.29%
Infosys	5.08%	Consumer Durables	2.12%
LTIMindtree	3.49%	Titan Company	1.65%
Tata Consultancy Services	2.21%	Dixon Technologies (India)	0.47%
Persistent Systems	0.55%	Transport Services	2.07%
Finance	7.19%	InterGlobe Aviation	2.07%
HDFC	5.23%	Cement & Cement Products	1.90%
Cholamandalam Invnt and Fin Co	1.96%	Grasim Industries	1.90%
Petroleum Products	6.88%	Industrial Products	1.88%
Reliance Industries	6.88%	Cummins India	1.05%
Chemicals & Petrochemicals	6.30%	APL Apollo Tubes	0.45%
Anupam Rasayan India	3.82%	Graphite India	0.38%
Rossari Biotech	2.47%	IT - Services	1.37%
Diversified FMCG	6.11%	L&T Technology Services	1.37%
ITC	5.07%	Electrical Equipment	1.21%
Hindustan Unilever	1.04%	ABB India	1.21%
Automobiles	5.30%	Telecom - Services	1.06%
Tata Motors	1.49%	Bharti Airtel	1.06%
Mahindra & Mahindra	1.04%	Food Products	0.98%
Maruti Suzuki India	1.04%	Britannia Industries	0.98%
TVS Motor Company	1.02%	Power	0.96%
Landmark Cars	0.71%	NTPC	0.96%
Pharmaceuticals & Biotechnology	5.19%	Retailing	0.56%
Laurus Labs	1.14%	Trent	0.56%
Mankind Pharma	0.98%	Realty	0.55%
Sun Pharmaceutical Industries	0.76%	The Phoenix Mills	0.55%
Divi's Laboratories	0.53%	Capital Markets	0.41%
Cipla	0.53%	UTI Asset Management Company	0.41%
Alkem Laboratories	0.48%	Corporate Bond	0.003%
Biocon	0.40%	Britannia Industries	AAA 0.003%
Zydu Lifesciences	0.37%	Net Cash and Cash Equivalent	1.60%
Auto Components	2.69%	Grand Total	100.00%

SECTOR ALLOCATION



<p>Scheme risk-o-meter</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments of the large cap companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p> <p>S&P BSE 100 TRI</p>
--	---	---